

CARES



Paycheck Protection Program

- Can apply at your local SBA-approved bank by Friday, April 3rd
- Loans forgiven if employees kept on payroll or rehired and money used for payroll, rent, mortgage interest or utilities.
- Includes sole proprietors, contractors, and self-employed
- Up to 2.5 x average monthly payroll (or self-employed income) up to \$100,000/year
- What's forgiven? *Expenditures made during 8 weeks following loan origination for payroll, rent, mortgage interest and utilities.*
- *It's a simple 2 page form to apply*